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## Redwood Realty Advisors Brokers Sales of Three Apartment Buildings

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DUMONT, PALISADES PARK AND BELLEVILLE, N.J. —Redwood Realty Advisors has brokered the sales of three apartment buildings, totaling 49 units and \$6.5 million, in New Jersey. In Dumont, a 22-unit apartment building sold for \$3 million and a cap rate of 5.9 percent. In Palisades Park, an 11-unit property sold for \$2 million, or \$184,000 per unit, and a cap rate of 5.7 percent. Finally, in Belleville, a 16-unit garden complex property sold for \$1.4 million and a cap rate of 6.5 percent. Michael Scrima and Jeremy Wernick of Redwood Realty Advisors handled the transactions. The names of the sellers and buyers were not released.