

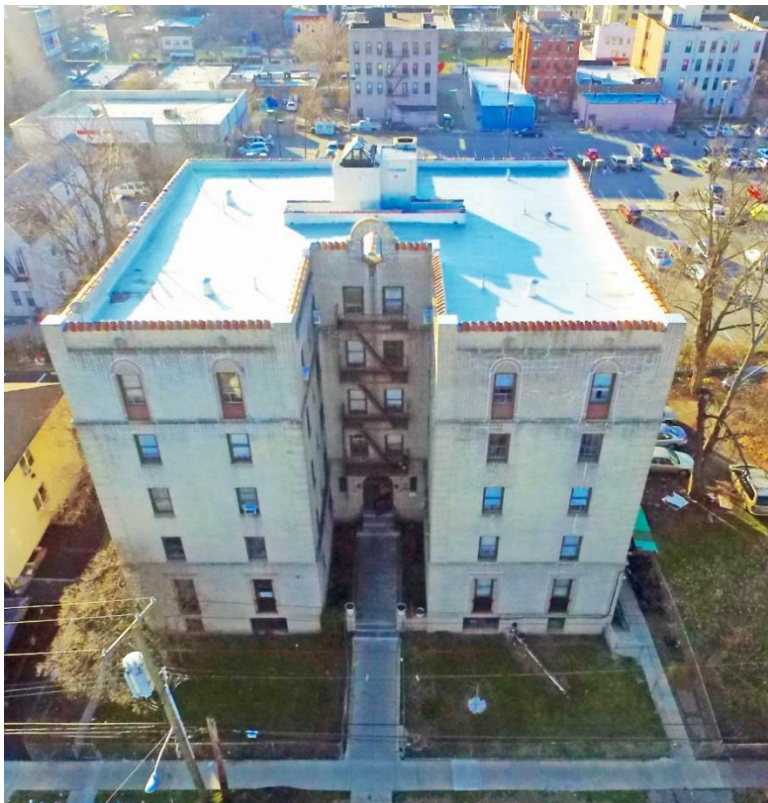
# REBUSINESS ONLINE

Multifamily

## Redwood Realty Advisors Brokers \$7.5M Sale of Two Apartment Buildings in New York

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BY AMY WORKS IN MULTIFAMILY, NEW YORK, NORTHEAST



*144 S 2<sup>nd</sup> Ave, Mount Vernon, New York*

MOUNT VERNON, N.Y. — Redwood Realty Advisors has brokered the sale of two apartment buildings located on South Second Avenue in Mount Vernon. An undisclosed buyer acquired the properties for \$7.5 million, with a 6.9 percent cap rate. The assets are a 34-unit apartment building and a mixed-use building with 35 apartment units and seven commercial spaces. Michael Scrima and Thomas Gorman of Redwood Realty Advisors brokered the transaction. The name of the seller was not released.